

NOTICE

ECONOMIC DEVELOPMENT AUTHORITY MEETING

There will be a public meeting of the Economic Development Authority (EDA) in and for the City of Albany, Stearns County, Minnesota at **5:30 o'clock in the evening on Wednesday, February 15, 2022**, in the Council Room at 400 Railroad Avenue for the said City.

AGENDA

1. Tom Schneider, Clerk/Adm. – introduction of new Planning Commission member Nathan Ronning for a one-year term on the EDA board.
 - Review board terms
2. Appointment of 2023 Chairman and Acting Chairman
3. Act on minutes of June 6, 2022
4. Recommendation to city council on the proposed establishment of Tax Increment Financing District No. 17 within Municipal Development District No. 1 (RS Tooling, LLC, 499 Huskie Drive – Economic Development District and Modification of Tax Increment Financing District No. 16 for the purpose of assisting RS Tooling, LLC, 499 Huskie Drive, in the development of a new manufacturing building in the Industrial Park. (Public Hearing March 15, 2023)
 - Jason Murray, David Drown Associates
 - RS Tooling, LLC, 499 Huskie Drive
5. Tom Schneider, Clerk/Adm. – Commercial Rehabilitation Deferred Loan Program
 - update outstanding program loans
 - recommendation to approve the addition of \$42,000 allocated to program from 2023 City Budget
 - Fund Balance ending 12/31/2022
 - Potential 2023 request

Tom Schneider
Clerk/Adm.